

## Facts About Newark Taxes

### 1. Newark's Proposed Tax Rate (2.19%) Is Lower Than:

- ◆ The average of all municipalities in NJ for the most recent year adopted (2.38%)
- ◆ The average of all other municipalities in Essex County for the most recent year adopted (2.91%)
- ◆ The tax rate of every other major urban city in NJ for the most recent year adopted (2.74% to 5.84%)
- ◆ The tax rate of every municipality with which Newark shares a border (2.74% to 5.84%)

### 2. Newark's Municipal Tax Levy Has Increased Less Than The Average For The State And For The Rest Of Essex County

#### Comparable Municipal Tax Levies (in '000's)

	1995	2003*	% Increase
Newark	84,389	97,838	15.94%
Rest of Essex County	344,656	426,903	23.86%
State of New Jersey	3,061,518	4,032,456	31.71%

\* Amounts for Rest of Essex and State are through 2002

### 3. Newark's Total Tax Levy Has Increased Less Than The Average For The State And For The Rest Of Essex County

#### Comparable Total Tax Levies (in '000's)

	1995	2003*	% Increase
Newark	209,186	236,966	13.28%
Rest of Essex County	898,177	1,173,309	30.63%
State of New Jersey	11,746,914	16,053,021	36.66%

\* Amounts for Rest of Essex and State are through 2002

### 4. Newark's Tax Base Has Grown More Than The Average For The State And For The Rest Of Essex County

#### Comparable Equalized Values (in '000's)

	1995	2002	% Increase
Newark Through 2003	6,157,363	10,756,992	74.70%
Newark Through 2002	6,157,363	7,211,700	17.12%
Rest of Essex County	31,110,800	40,409,256	29.89%
State of New Jersey	499,952,935	675,573,868	35.13%

**5. Newark's True Municipal Tax Rate And It's True Total Tax Rate Have Declined Every Year Since 1998**

<b>Year</b>	<b>Municipal Rate</b>	<b>Total Rate</b>
<b>1998</b>	<b>1.464%</b>	<b>3.759%</b>
<b>1999</b>	<b>1.420%</b>	<b>3.683%</b>
<b>2000</b>	<b>1.291%</b>	<b>3.395%</b>
<b>2001</b>	<b>1.206%</b>	<b>3.119%</b>
<b>2002</b>	<b>0.998%</b>	<b>2.756%</b>
<b>2003</b>	<b>0.910%</b>	<b>2.203%</b>

# Newark

## Comparable Change in Municipal Taxes State, County & City

City of Newark	Eq. Value ('000's)	Mun. Levy ('000's)	Eq. Rate (per \$100)	% Change Eq. Value	Cum. Chg. Eq. Value	% Change Mun. Levy	Cum. Chg. Mun. Levy	% Change Eq. Rate	Cum Chg. Eq. Rate
2003	10,756,992	97,838	0.910	49.16	74.70	35.96	15.94	(8.85)	(33.64)
2002	7,211,700	71,962	0.998	11.23	17.12	(7.99)	(14.73)	(17.27)	(27.19)
2001	6,483,723	78,208	1.206	9.69	5.30	2.50	(7.32)	(6.55)	(11.99)
2000	5,911,198	76,303	1.291	7.48	(4.00)	(2.31)	(9.58)	(9.11)	(5.82)
1999	5,500,038	78,111	1.420	0.26	(10.68)	(2.76)	(7.44)	(3.01)	3.62
1998	5,485,758	80,325	1.464	(1.56)	(10.91)	(1.46)	(4.82)	0.10	6.84
1997	5,572,575	81,512	1.463	(0.47)	(9.50)	(5.07)	(3.41)	(4.62)	6.73
1996	5,598,957	85,861	1.534	(9.07)	(9.07)	1.74	1.74	11.89	11.89
1995	6,157,363	84,389	1.371	N/A	0.00	N/A	0.00	N/A	0.00

  

County wo Newark	Eq. Value ('000's)	Mun. Levy ('000's)	Eq. Rate (per \$100)	% Change Eq. Value	Cum. Chg. Eq. Value	% Change Mun. Levy	Cum. Chg. Mun. Levy	% Change Eq. Rate	Cum Chg. Eq. Rate
2002	40,409,256	354,941	0.878	10.64	29.89	4.61	36.38	(5.45)	4.99
2001	36,523,953	339,306	0.929	8.18	17.40	2.94	30.37	(4.84)	11.05
2000	33,763,476	329,612	0.976	5.08	8.53	3.76	26.64	(1.25)	16.69
1999	32,132,183	317,667	0.989	2.40	3.28	3.76	22.05	1.33	18.17
1998	31,379,802	306,160	0.976	0.40	0.86	2.26	17.63	1.86	16.62
1997	31,254,449	299,381	0.958	0.31	0.46	7.49	15.03	7.16	14.50
1996	31,158,630	278,521	0.894	0.15	0.15	7.01	7.01	6.85	6.85
1995	31,110,800	260,267	0.837	N/A	0.00	N/A	0.00	N/A	0.00

# Newark

## Comparable Change in Total Taxes State, County & City

State of New Jersey	Eq. Value ('000's)	Total Levy ('000's)	Eq. Rate (per \$100)	% Change Eq. Value	Cum. Chg. Eq. Value	% Change Total Levy	Cum. Chg. Total Levy	% Change Eq. Rate	Cum Chg. Eq. Rate
2002	675,573,868	16,053,021	2.376	10.84	35.13	7.07	36.66	(3.40)	1.13
2001	609,519,991	14,992,785	2.460	8.60	21.92	5.61	27.63	(2.75)	4.69
2000	561,256,972	14,195,813	2.529	5.40	12.26	4.70	20.85	(0.67)	7.65
1999	532,478,631	13,558,860	2.546	3.28	6.51	3.98	15.42	0.68	8.37
1998	515,585,249	13,040,192	2.529	1.34	3.13	3.66	11.01	2.29	7.64
1997	508,792,325	12,579,900	2.473	0.15	1.77	3.30	7.09	3.15	5.23
1996	508,055,643	12,177,921	2.397	1.62	1.62	3.67	3.67	2.02	2.02
1995	499,952,935	11,746,914	2.350	N/A	0.00	N/A	0.00	N/A	0.00

County of Essex	Eq. Value ('000's)	Total Levy ('000's)	Eq. Rate (per \$100)	% Change Eq. Value	Cum. Chg. Eq. Value	% Change Total Levy	Cum. Chg. Total Levy	% Change Eq. Rate	Cum Chg. Eq. Rate
2002	47,620,956	1,372,073	2.881	10.73	27.78	4.52	23.90	(5.61)	(3.03)
2001	43,007,676	1,312,749	3.052	8.40	15.40	3.06	18.55	(4.93)	2.73
2000	39,674,674	1,273,806	3.211	5.43	6.46	2.73	15.03	(2.56)	8.05
1999	37,632,221	1,239,933	3.295	2.08	0.98	2.70	11.97	0.61	10.89
1998	36,865,560	1,207,303	3.275	0.10	(1.08)	3.05	9.03	2.94	10.22
1997	36,827,024	1,171,611	3.181	0.19	(1.18)	2.18	5.80	1.99	7.07
1996	36,757,587	1,146,629	3.119	(1.37)	(1.37)	3.55	3.55	4.98	4.98
1995	37,268,163	1,107,363	2.971	N/A	0.00	N/A	0.00	N/A	0.00